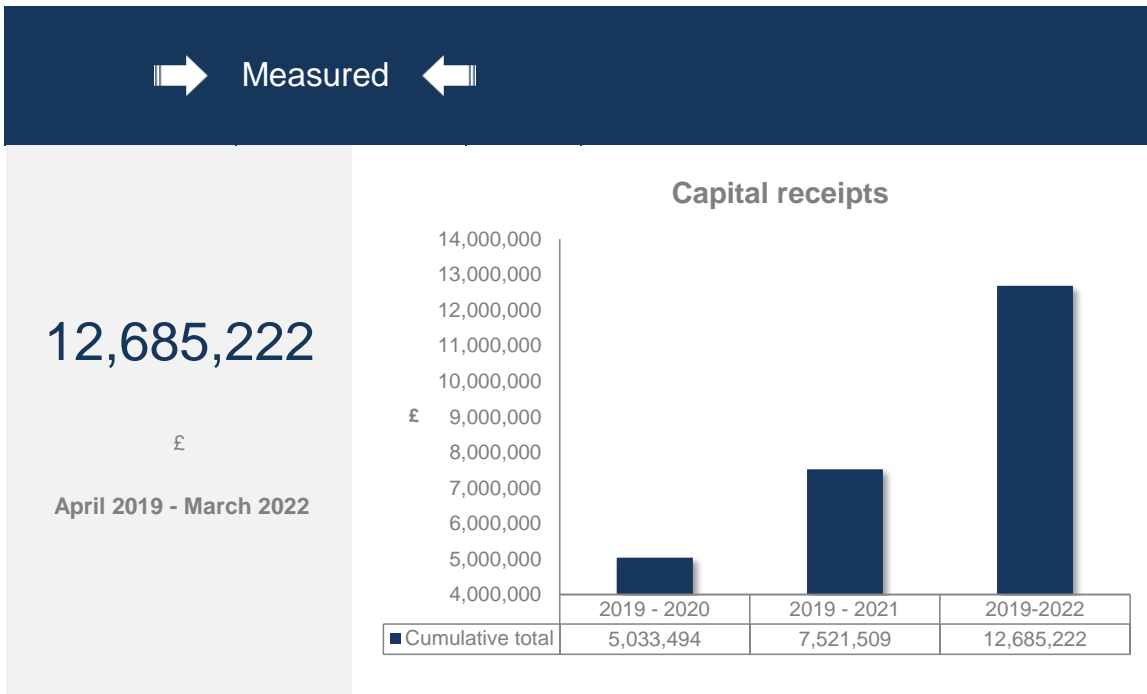


Capital receipts

This measure shows the capital receipts generated from the sale of Lincolnshire County Council's surplus assets. Progression is through property disposal towards a triennial set capital receipts target. A higher amount of capital receipts indicates a better performance. Reported annually in Quarter 1 with a 1 Quarter lag i.e. 2019/2020 performance is reported in Quarter 1 2020/2021

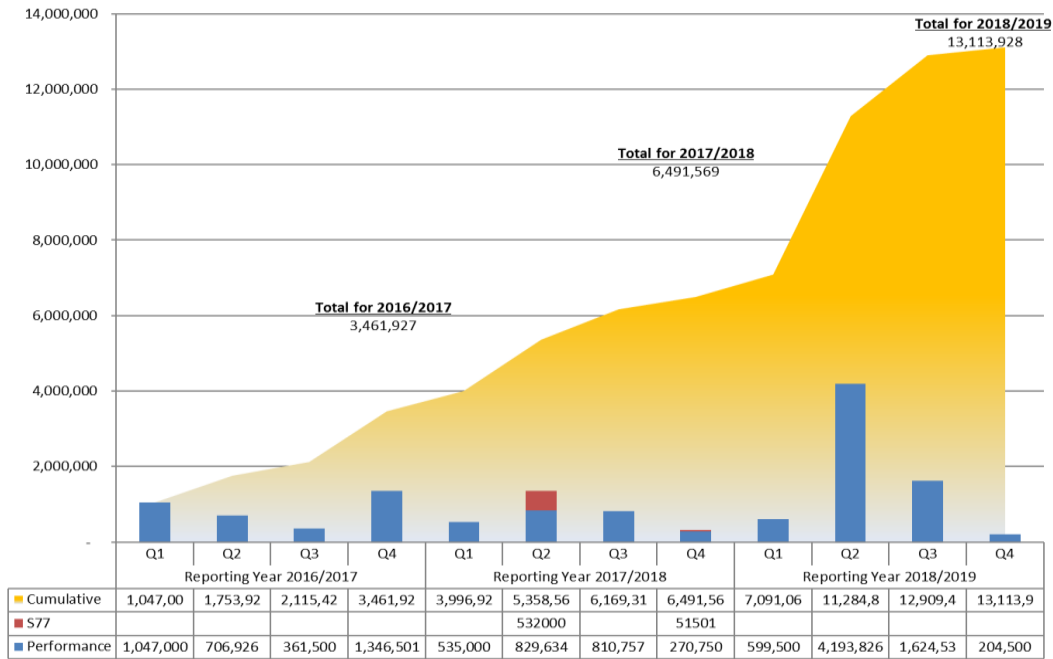


About the latest performance

The three year disposal programme ended with a total receipt of £12,685,222 gross, £1.3m under target. This target was set pre-covid but the entire pandemic fell within the target period which has impacted completion timescales and market certainty. Two receipts totalling £1.4m were pushed back to 2022/23 late in the last financial year due to unforeseen legal issues which has delayed completion for a few months. Another disposal has been delayed positively due to the unexpected level of interest and is now expected to contribute £3m to the new target. Almost £5m in receipts is now pending completion with Legal Services, once disposals reach this stage it is difficult to predict when they will complete. A new shorter term 2 year target has been proposed to take us through the period of uncertainty following covid and a move to new ways of working and allow time to review and prepare a longer term programme for the future.

Further details

**Capital Receipts
Q1 2016/2017 - Q4 2018/2019**



About the target

The target is to generate £14m in total capital receipts over three years from 2019/20 - 2021/22

About the target range

No target range has been set for this target.

About benchmarking

This measure is local to Lincolnshire and is not benchmarked against other authorities or areas.

Achievement of KPIs - VINCI Facilities Partnership Limited contract

An overall score of over 75% is required for the contractor to benefit from financial incentives gained by performing lower than their target costs.

At the start of the next year the Employer reviews the targets and weightings for Key Performance Indicators. The Council reserves the right to suspend the application of any gain share which the Contractor may be entitled to in the event of any occurrence of an investigation of Regulatory Body e.g. Health and Safety Executive, Environment Agency, and in the event of a successful prosecution and/or claim disallow the application of the gain share.

Key performance indicators provide percentage scores against baseline performance for the overall service and for each individual service area of the VINCI Facilities Partnership Limited contract. The contractor's performance is incentivised to stimulate continuous improvement in providing the service.

The contractor's score determines their access to any financial gain accrued through performing below their target costs submitted at tender.

Services measured and their percentage weighting are:-

Project services – 22.5%;

Managed services – 15%;

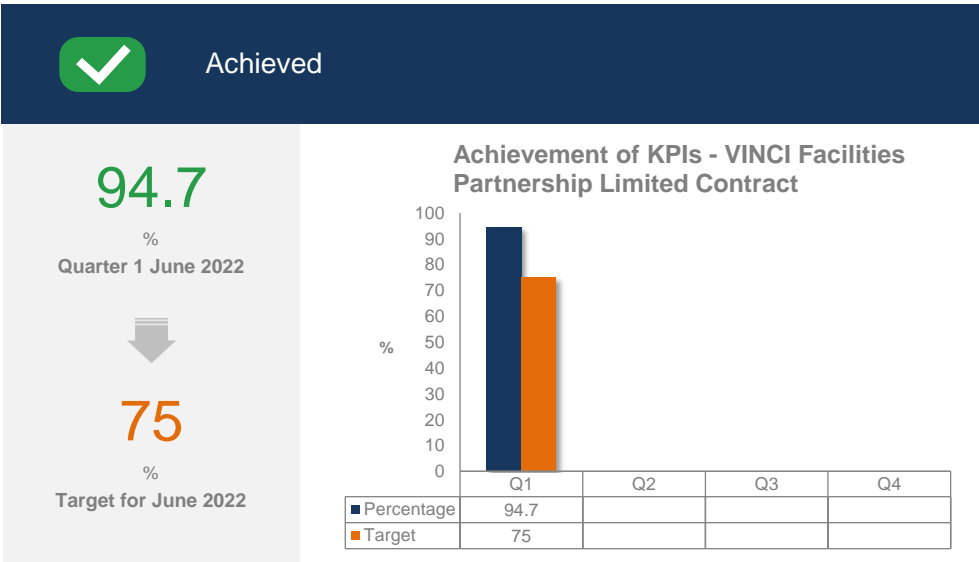
Hard FM Services – 22.5%;

Soft FM services – 22.5%;

Other property services – 12.5%; and

General service – 5%.

A higher percentage of KPIs achieved indicates a better performance.

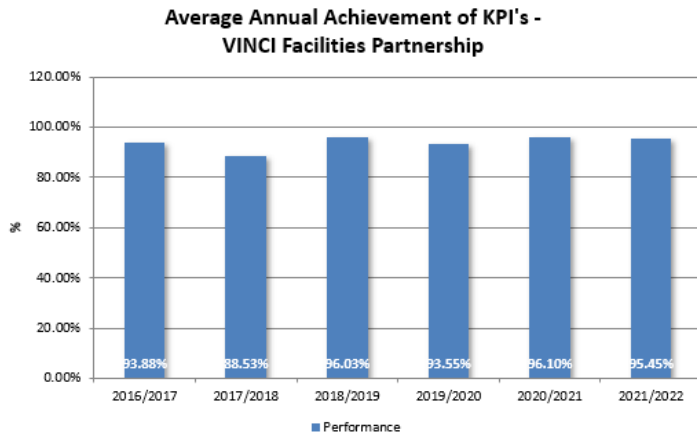
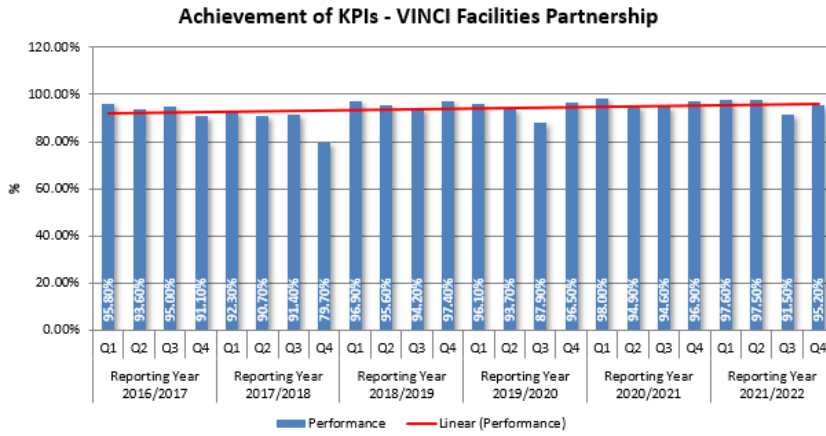


About the latest performance

The FM01 KPI which relates to missed reactive maintenance activities had five failures. There is a 5 point drop per failure, so this was 75%. Furthermore, the FM02 indicator had one failure which relates to a missed planned preventative maintenance activity. There is a 25 point drop per failure within this KPI so this was also at 75%.

Key Stakeholder feedback dropped by 5 points to 81% for the first quarter. The overall score for the quarter is 94.7%.

Further details



About the target

A score of 75% was set at tender stage. It is deemed to be commercially appealing whilst still ensuring high standards. In order for the Contractor to be eligible to any gain share they must achieve an overall performance of 75% and 75% for each Service Category. Lincolnshire County Council has set a aspirational internal target of 90% to influence target outcomes based on continuous improvement.

About the target range

No target range has been set for this measure.

About benchmarking

There is an aspiration to benchmark performance in the future.